Afghanistan welcomes economic ties with Iran: Afghan official

Afghan Acting Foreign Minister Mohammad Hanif Atmar in a meeting in Tehran with Iran's Interior Minister Abdolreza Rahmani Fazli highlighted Iran-Afghanistan unity and solidarity. The two countries' concerns were discussed and evaluated to be resolved in a short time. "We believe that fraternal relations between the two countries can alleviate all common ...full story

Afghan Bank May Open Branch in Chabahar FTZ

An Afghan bank may open a branch in Iran's Chabahar Free Trade Zone, Energy Minister Reza Ardakanian said, without mentioning the name. "Afghanistan is exempt from sanctions...[therefore] Afghan banks are allowed to operate in Chabahar," Ardakanian was quoted as saying by IRNA on the sidelines of a meeting Monday with Mohammad Hanif Atmar Afghanistan's acting foreign minister in Tehran....full story

Azerbaijan

Azerbaijan, Kazakhstan mull economic ties, resumption of flights

Azerbaijan and Kazakhstan have discussed resumption of air communication between the two countries after 1 August this year during the phone conversation between the Minister of Transport, Communications and High Technologies of Azerbaijan Ramin Guluzade and Minister of Industry and Infrastructure Development of Kazakhstan Beibut Atambulov on June 24. The parties exchanged information on the current ....full story

Azerbaijan reveals situation of tourism sector amid COVID-19

Azerbaijan has experienced a sharp decline in the number of incoming tourists since March due to the outbreak of coronavirus pandemic, the State Statistics Committee reported on June 22. According to the report, in January-May 2020, 563,900 foreigners and stateless persons visited Azerbaijan from 152 countries, thus the country's tourism shrank by 1.9 times compared to the same period in 2019. Majority of the tourists were from Russia (30.2 percent) and Georgia...full story
Iran's annual agricultural output expected to hit 128m tons by Mar. 2021

Iran’s agricultural production is expected to reach 128 million tons in the current Iranian calendar year (March 2020-March 2021), according to the Acting Head of Agriculture Ministry’s Economic Affairs Department Shahrokh Shajari. Speaking in a meeting of Agriculture Ministry’s senior officials with First Vice President Es’haq Jahangiri, Shajari put the country’s agriculture production in the previous Iranian calendar year (ended on March 19) at 123 million tons, ILNA reported. He pointed to improving the trade balance of agriculture and food sectors...full story

Iran’s exports to Turkey running via road, railway

The chairman of Iran-Turkey Joint Chamber of Commerce told IRNA on Saturday that Iran’s export to Turkey is continuing via the roads and railway. Mehrdad Sa’adat said that the number of trucks waiting in Bazargan Border to enter Turkey indicates that Iran’s export to its neighbor is increasing, adding that Iran’s transit of commodities via Turkey has also risen noticeably after the reopening of this border. Earlier this month, land borders between Iran and Turkey reopened after more than three months. On the first day of border reopening,...full story

Natural gas production rose by 7% in Kazakhstan

In Kazakhstan within January – May 2020 natural gas production has reached 24.8 billion cubic meters which is by 7.2% more than in the same period the previous year, Kazinform reports with the reference to energyprom.kz. The share of natural gas in a gaseous state accounted for 40.3% of production or 10 billion cubic meters; the share of oil associated gas - 59.7% or 14.8 billion cubic meters. In monetary terms, natural gas production amounted to KZT141.9 billion...full story

Kazakh Government to Update Strategic Development Plan For 2025, Liberalize Regulations on Businesses

The Kazakh government will update the Strategic Development Plan For 2025. The new document will incorporate a mechanism called the “institute of regulatory appeal.” This mechanism will allow entrepreneurs and business associations to cancel or suspend the decisions of central and local governmental bodies by filing a complaint. The Minister of National Economy Ruslan Dalenov announced this new pro-business measure during the June 23rd government meeting,... full story
Economic week of Kyrgyzstan June 22 – 27, 2020

This week, the main stream of business news in Kyrgyzstan came from the country’s Ministry of Finance. The ministry announced that it was giving Bishkek a large loan, and its head talked about the amount of external assistance to the country at the moment, about plans to fulfill budgetary obligations and its conditions, as well as about what was being done to reduce the burden of the state debt. In addition, the minister of finance told what had been done to attract investment projects...

full story

Kyrgyzstan to produce face masks according to European standard

A workshop for production of disposable medical masks was opened in the territory of Bishkek Free Economic Zone. The Information Support Department of the Government Office reported. The Deputy Prime Minister of Kyrgyzstan, Aida Ismailova, took part in the launch ceremony. She noted that amid the pandemic, due to the closure of borders and a reduction in imports, development of domestic production has become even more relevant. The Government welcomes...

full story

The brotherly bond between Iran and Pakistan

As I present my credentials to H.E. President Rouhani, it is a moment to reflect over the longstanding fraternal, cultural and historical bonds between Iran and Pakistan. There is a famous Hadith on Persia that once Holy Prophet placed his hand on Hazrat Salman Farsi and stated, “Even if faith were near Pleiades, men from amongst the Persians would attain it.” He compared the love of knowledge and scientific enquiry of Persia to the Pleiades constellation (commonly known as Al Surya) which represents the vastness as well as the beauty of the Universe. Through this ....

full story

Turkey, Malaysia, Pakistan to establish joint media centre to fight Islamophobia

Turkey, Malaysia, and Pakistan are set to establish a joint television project to fight against Islamophobia on the directives of President Recep Tayyip Erdoğan, Turkish presidential aide Fahrettin Altun said. "Last September, the President, together with the leaders of Malaysia and Pakistan, signed off on the establishment of an Istanbul-based, English-language media and communications centre to confront the challenges posed by Islamophobia," presidential communications director Altun said during his speech at a web panel on Islamophobia. The three countries’ leaders ...
Iran, Tajikistan swap convicts: dep. justice min.

Iranian Deputy Justice Minister for Human Rights and International Affairs Mahmoud Abbasi informed on Saturday that an Iranian convict has been swap with a Tajik one in the Tajik capital of Dushanbe. The swap was done in the presence of the Iranian and Tajik judiciary officials, Abbasi said. The two sides plan to swap more convicts in the near future, he added. The Iranian official also informed that Turkmenistan has recently handed over one of Iranian prisoner to Tehran. Iran has been holding talks with different countries to exchange prisoners...

Meeting of the Government of Tajikistan

The Founder of Peace and National Unity, Leader of the Nation, President of Tajikistan Emomali Rahmon presided over a session of the government. The meeting focused on the Action Plan for the second half of 2020 and on implementing the decree dated November 26, 2016 “About the state program of export promotion and to import substitution in the Republic of Tajikistan for 2016-2020.” Minister of Economic Development and Trade Zavki Zavkizoda presented a report on the matter. In his speech, President Rahmon stressed that a...

Turkey should become 'smart-agriculture' country

Turkey should become a "smart-agriculture" country to overcome its agricultural issues, raise incomes and ensure food security for the future, according to the head of the Turkish Guild of Agricultural Journalists (TAGYAD). According to the UN Food and Agriculture Organization, smart-agriculture is a concept that refers to the use of modern technologies in agriculture to raise quantity and quality of products, Ismail Ugural, a member of the executive committee of the...

Turkey's manufacturing capacity up in June

Turkey’s manufacturing industry used 66% of its capacity in June, the country's Central Bank said on Wednesday. The capacity utilization rate (CUR) of the sector rose 3.4 percentage points on a monthly basis, the bank survey showed. The figures are based on the responses given to its business tendency survey by local units operating in the manufacturing industry, according to the bank. Some 1,740 companies responded to the survey this month. Among the six main industrial groups, the highest capacity usage was 68.9%...
Uzbekistan proposes Turkmenistan to create a border trade zone

During Turkmen-Uzbek consultations on political and economic issues via teleconference, the parties “noted the need to create a border trade zone between the two countries, expand the range and volumes of goods and services provided,” Turkmenistan’s Foreign Ministry said. The parties also agreed to expand cooperation in the field of transport, transport communications and transit, as well as cooperation in resolving water and energy issues. According to the Ministry of Foreign Affairs of...full story

Turkmen Chemists’ Innovations: Hard Steel, High Quality Cement, Harmala Briquettes

The priority area of research by employees of the Institute of Chemistry of the Academy of Sciences of Turkmenistan is the development of the technological foundations for the integrated processing of mineral, hydro-mineral and hydrocarbon raw materials. Innovative solutions are offered by the institute’s laboratories, which cooperate on contractual terms with enterprises of leading sectors of the country's economy, Turkmenistan’s Golden Age news outlet reported on Wednesday. Ferrosilicon-41 - an alloy from local raw materials Employees of the Laboratory of Chemical Production ...full story

Uzbekistan implements REX system in Uzbekistan

The Cabinet of Ministers of the Republic of Uzbekistan adopted resolution “On Approving the Regulation on the Procedure for Certification of Origin of Goods” 13 December 2019, which envisages the implementation of the REX system. The REX system is a system of registration of exporters for the purpose of confirming the preferential origin of goods, which is used in the General System of Preferences of the EU. Registration is carried out using the application of the exporter in the established...full story

Regions modernize agriculture, science and innovation

President of the Republic of Uzbekistan Shavkat Mirziyoyev has visited Pap district, in Namangan region. The head of the state got acquainted with the activities of fruit and vegetable cluster Nuran Uz. Pap is the largest district of Namangan region. A program for development of stony lands in the district was developed in accordance with the relevant resolution of the President on reclamation of agricultural lands withdrawn from circulation.... full story