Azerbaijan boosts electricity production in October

The country’s electricity production amounted to 1.8 billion kWh in October, which is an increase by 24.7 million kWh compared to the same period of 2019, the Energy Ministry has reported. Moreover, during the reported, Azerbaijan increased electricity import and export as well. Thus, electricity export in Azerbaijan amounted to 59.8 million kWh, which is an increase by 14.5 million kWh, while electricity export....full story

Azerbaijan increases import of chemicals from Turkey

The export of chemical products from Turkey to Azerbaijan increased by 27.3 percent from January through August 2020, compared to the same period of 2020, having surpassed $270.6 million, the Turkish Ministry of Trade told Trend. In August 2020, Turkey’s export of chemicals to Azerbaijan rose by 5.62 percent compared to August 2019, exceeding $27.8 million, the ministry said. The value of export of chemical products from Turkey to international markets dropped by 14...full story
**Transport projects worth over $748m inaugurated across Iran**

President Hassan Rouhani inaugurated several transport projects including 10 airport projects as well as some freeway and highways with a total investment of 31.43 trillion rials (about $748.3 million) in eight provinces across the country on Thursday. Held online, the inauguration ceremony was attended by the Transport and Urban Development Minister Mohammad Eslami and officials from Isfahan, Semnan, Golestan, East Azerbaijan, Kerman, Bushehr, Hormozgan,...[full story](#)

**Iran, Afghanistan join hands to broaden all-out ties**

Having shared historical, cultural, political, and economic backgrounds, Iran and Afghanistan have been allies for many years and the strategic cooperation between the two countries has been broadened especially over the past two decades. Since the removal of Taliban from power in 2001, the two governments started to work on new strategies to establish constructive ties for helping the war-torn country get back on its feet and build a self-reliant economy...[full story](#)

**Kazakhstan may become one of the world's largest food hubs**

Kazakhstan may become a large global food hub. The domestic agriculture has the potential, experts said. Moreover, the role of the industry in the modern world is becoming increasingly important, particularly, in ensuring food security. Representatives of the Islamic Organization for Food Security (IOFS) noted that Kazakhstan, like other member countries, is aimed at further creation of favorable conditions for the development of the food industry, expansion of mutual...[full story](#)

**Kazakhstan To Supply Kyrgyzstan With 400 Medical Ventilators, 2 Million Masks**

Kazakhstan will provide Kyrgyzstan with 400 sets of mobile medical ventilators for intensive care units and two million medical masks produced at Kazakh enterprises, the prime minister’s press service reported. The Kazakh government will render humanitarian assistance on behalf of Kazakh President Kassym-Jomart Tokayev as part of the fight against coronavirus, the press service said in the Nov. 17 statement. This decision is a response to Kyrgyzstan’s official appeal for...[full story](#)
Kyrgyzstan

World Bank ready to continue fruitful cooperation with Kyrgyzstan

Acting Prime Minister, First Vice Prime Minister of the Kyrgyz Republic Artem Novikov met with World Bank Country Manager for the Kyrgyz Republic Naveed Naqvi, the press service of the Kyrgyz government reported, Trend reports citing Kabar. ‘The World Bank is our strategic partner providing significant support to the Kyrgyz Republic in all key areas of development. It is gratifying to see the support of partners in the person of the World Bank in the implementation ... full story

Kyrgyzstan's central bank developing law for cryptocurrency industry

The central bank for the Central Asian country of Kyrgyzstan is working on a draft law to regulate the cryptocurrency industry in the country. According to an announcement on Nov. 13, the National Bank of the Kyrgyz Republic is developing a draft law that would regulate cryptocurrency exchanges in consultation with industry stakeholders. The bank stated that the draft law would regulate the sale and purchase of cryptocurrencies with the aim of tackling fraudulent cryptocurrency schemes and financial crimes, as well as safeguarding consumer... full story

Pakistan

Pakistan calls for more funds for UN’s SDGs in developing countries

Pakistan’s Permanent Representative to the United Nations (UN) and UN Economic and Social Council (ECOSOC) President Ambassador Munir Akram has called for scaling up financing from all sources for getting back on track for the Sustainable Development Goals (SDGs), adding that rebuilding better after the pandemic will not be an easy task. He was speaking during a virtual joint meeting of the UN ECOSOC and the Peacebuilding Commission (PBC) held on Saturday to discuss ways to forge solidarity and develop conflict-sensitive responses to the... full story

Pakistan improves compliance with WTO’s Trade Facilitation Agreement

Pakistan has considerably improved its implementation of the World Trade Organization (WTO)’s Trade Facilitation Agreement (TFA) from 34pc in June 2018 to 79pc in November 2020, a statement issued by the Federal Board of Revenue on Friday read. Owing to effective implementation of TFA, Pakistan has improved 31 positions in ‘Trading Across Border Index’, which tangibly contributed to the rise of Pakistan (from 136th position to 108th position) in the Global Fund’s Annual Ease of Doing ... full story
Tajik and Kyrgyz FMs Hold Negotiations in Dushanbe

Minister of Foreign Affairs Sirojiddin Muhriddin held negotiations with his Kyrgyz counterpart Ruslan Kazakbayev in Dushanbe. It was emphasized that Tajik-Kyrgyz relations are based on centuries-old bonds of friendship and good-neighborliness, as well as common cultural and spiritual values. The ministers discussed the current state of the bilateral political dialogue. It was stated that for the development of this area, the parties have the necessary mechanisms of interaction....full story

Co-op protocol signed between Turkish Int’l Cooperation & Development Agency & Tajikistan Chamber of Commerce & Industry

On November 17, a cooperation protocol was signed between the Turkish International Cooperation and Development Agency (TIKA) in Dushanbe and the Chamber of Commerce and Industry of the Republic of Tajikistan, one of the largest organizations uniting more than 700 companies and also small and medium enterprises. In accordance with this protocol in order to support the exhibition activities TIKA provides to the Chamber of commerce and industry, booth and other relevant equipment....full story

Turkey to improve investment climate via structural reforms

Turkey will make structural reforms to improve the investment climate for domestic and international entrepreneurs, the country’s treasury and finance minister said Tuesday. "Turkey's risk premium will be reduced through economic policies that will be implemented in a transparent, predictable and stable manner," Lutfi Elvan noted during budget discussions in the Grand National Assembly. Elvan said the government will reduce the cost of foreign borrowing and strengthen the total maturity...full story

Over 10,200 new companies launched in Turkey in October

A total of 10,260 new companies were set up in Turkey in October, up 22.84% on a yearly basis, the country’s top trade body said Friday. Month-on-month, the figure marked a fall of 3.23%, according to data released by the Turkish Union of Chambers and Commodity Exchanges (TOBB). The number of companies that went out of business over the course of the month stood at 1,261, up 5.17% year-on-year. Some 1,123 companies with foreign partners were established in October, while 159 cooperatives were also launched....full story
Turkmenistan, Turkey to Further Expand Trade, Economic Cooperation

The Chairman of the Union of Industrialists and Entrepreneurs of Turkmenistan (UIET) Dovran Hudayberdiyev on Thursday held an online meeting with the Minister of Trade of the Republic of Turkey Ruhsar Pekcan. According to the UIET’s Friday press release, the Chairman of the union informed the Turkish minister about the structure and activities of the UIET, large-scale projects implemented by Turkmen entrepreneurs in various fields of the economy and their export opportunities. The meeting participants highlighted the...full story

Ashgabat to Host Türkmentel – 2020 International Conference

Preparations for the XIII international online conference on the digital economy and innovative technologies of Turkmenistan Türkmentel – 2020 are underway in Turkmenistan. According to TDH news agency’s Thursday report, Deputy Prime Minister Bayramgeldi Ovezov reported on the preparation for the international conference to President Gurbanguly Berdimuhamedov during a Cabinet of Ministers meeting. The international forum will be held on November 24-25 in the building of Chamber of Commerce and Industry of Turkmenistan...full story

Iran, Uzbekistan to establish Joint Trade Committee

The Presidents of the Iran-Uzbekistan Chambers of Commerce, in a video conference, signed an MoU to establish the joint trade committee of the two sides. Head of Iran Chamber of Commerce, Industries, Mines, and Agriculture (ICCIMA) Gholam-Hossein Shafeie and the Chairman of the Chamber of Commerce and Industry of the Republic of Uzbekistan Ikramov Adkham Ilkhamovich introduced the present cooperation capacities of their countries to each other in this video conference held on Wednesday. Emphasizing that strengthening economic...full story

Uzbekistan’s real economic growth rate expected at 5.1% in 2021

The draft law “On the State Budget of Uzbekistan for 2021” and the conclusion of the Accounts Chamber on it have been published. It is noted that the documents were submitted to the Chamber later than the scheduled period (on October 28, not on September 20 as it was planned). According to the draft, the gross domestic product in 2021 is planned to reach 688 trillion 936.1 billion soums ($63.2 billion), with a per capita income of 19.7 million soums ($1.8 thousand)....full story