

Memorandum of Understanding
between
The Economic Cooperation Organization (ECO)
and
The United Nations Conference on Trade and Development

The Economic Cooperation Organization (herein referred to as “ECO”) and the United Nations Conference on trade and Development (hereinafter referred to as UNCTAD”);

Recalling the UNGA Resolutions 50/1 of 12 October 1995, 51/21 of 27 November 1996 and 52/19 of 17 November 1997 on cooperation between the United Nations Organization and the ECO.

Wishing to coordinate their efforts to give effect to the said UNGA Resolutions particularly to expand intra-regional trade by progressive removal of trade barriers within the ECO region and with the outside world;

Recognizing UNCTAD’s role as the focal point within the UN for the integrated treatment of development and interrelated issues in the areas of trade and trade-related activities including finance, technology, investment, sustainable development and transport facilitation.

Considering that ECO was established for the purpose of promoting multi-dimensional regional cooperation among its Member States;

Reaffirming their common interest in supporting the efforts of their member governments to promote intra-regional and inter-regional cooperation, and conscious of the working partnership of each of the ECO Member States with UNCTAD.

Have agreed on the following:

1. ECO and UNCTAD will cooperate with each other in the fields of economic and infrastructural development, including transport facilitation, in the ECO region.
2. ECO and UNCTAD in response to requests of the Governments of their Member States, through the ECO Secretariat, will identify and develop projects in the fields of trade and related issues, including transport facilitation, in the ECO Region, and will discuss ways and means for the implementation of these projects including exploration of financing possibilities from international sources.
3. ECO and UNCTAD will share relevant information and documentation on a regular basis and will keep each other informed of their respective plans and initiatives in enhancing trade and development including transport facilitation.

4. Subject to decisions that may be taken by their respective governing bodies concerning the participation in their meetings, ECO and UNCTAD shall invite each other to attend their respective meetings as observers on a reciprocal basis.
5. UNCTAD will mobilize financial and technical assistance in respect of the mutually agreed activities in the ECO Region, from its own resources or resources of other relevant UN agencies, regional organisations and international financial institutions on a case by case basis, through exchange of letters.
6. ECO and UNCTAD will undertake through the ECO Secretariat yearly consultations at the senior professional level to identify and elaborate joint projects in support of the efforts of their Member States in mutually agreed fields.
7. This Memorandum of Understanding shall be reviewed jointly by ECO and UNCTAD from time to time with a view to ascertaining its continued relevance and effectiveness and considering such improvements as deemed desirable.
8. This Memorandum of Understanding shall be implemented in accordance with the regulations and rules applicable on UNCTAD and ECO.
9. This Memorandum of Understanding shall enter into force upon signatures of the Secretary General of ECO and the Secretary General of UNCTAD.

Signed on 23 November 1999 in two original copies in English.

Onder Ozar
Secretary-General

Rubens Ricupero
Secretary-General

For and on behalf of the
Economic Cooperation
Organization (ECO)

For and on behalf of the
United Nations
Conference on Trade and
Development (UNCTAD)